

## Board Independence and Qualifications

Condition Name	Professional qualifications and work experience (Note 1)	Independence criteria (Note 2)	Number of other public companies in which the individual is concurrently serving as an Independent Director
Jason K. L. Chang	<ol style="list-style-type: none"> <li>1. Mr. Jason K. L. Chang has extensive leadership experience in the cement industry, construction industry, Hotels &amp; Lodging services and serves as Director of Taiwan Cement Corp., Director of Chia Hsin Property Management &amp; Development Corp., Chairman of YJ Int'l Corp, etc.</li> <li>2. Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>1. Not a spouse or a relative within the second degree of kinship to any director.</li> <li>2. Not an employee of the Company; not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship to any director of the Company or any of its affiliates.</li> </ol>	0
Chi-Te Chen	<ol style="list-style-type: none"> <li>1. Mr. Chi-Te Chen has extensive leadership experience in the engineering construction industry and serves as Vice Chairman of Chien Kuo Construction Co., Ltd., Director of Chia Hsin Property Management &amp; Development Corp., etc.</li> <li>2. Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>1. Not a spouse or a relative within the second degree of kinship to any director.</li> <li>2. Not an employee of the Company; not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship to any director of the Company or any of its affiliates.</li> </ol>	0
Pan Howard Wei-Hao	<ol style="list-style-type: none"> <li>1. Mr. Pan Howard Wei-Hao is an expert in the health industry and construction industry and serves as Director of Jaho Life Plus+ Management Corp., Director of Chia Hsin Property Management &amp; Development Corp., etc.</li> <li>2. Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>1. Not a spouse or a relative within the second degree of kinship to any director.</li> <li>2. Not an employee of the Company; not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship to any director of the Company or any of its affiliates.</li> </ol>	0

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I-Cheng Liu	<ol style="list-style-type: none"> <li>Mr. I-Cheng Liu has extensive experience in international investment banking and financial technology industry, currently serves as director of Taiwan Film &amp; Audiovisual Institute, director of Sunsino Innovation Technology Inc., independent director of PlayNitride Inc, and served as the former CEO of Next Bank, the CTO of CTBC Holding, etc.</li> <li>Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>Not a spouse or a relative within the second degree of kinship to any director.</li> <li>Not an employee of the Company; not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship to any director of the Company or any of its affiliates.</li> </ol>	1
Robert K. Su	<ol style="list-style-type: none"> <li>Mr. Robert K. Su is a prominent accounting scholar with extensive experience in intangible assets and enterprise evaluation practice and serves as the Independent Director of DBS Bank (Taiwan) Ltd and the former Dean of NCCU College of Commerce.</li> <li>Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>Serving as the Independent Director of the Company.</li> <li>Meet the criteria of Independent Director and not elected on behalf of a governmental or juridical person or its representative.</li> <li>Independent Director with no material connection two years prior to being elected, either directly or indirectly, to the Company or the dissenting significant shareholder and not an employee of the Company or any of its affiliates, not a director or supervisor of the Company or any of its affiliates, not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five holdings etc.</li> </ol>	2

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Pao-Chu Lin	<ol style="list-style-type: none"> <li>1. Ms. Pao-Chu Lin is an MBA of National Taiwan University and has extensive leadership experience in accounting and risk management and served as the former certified accountant, Chairman/CEO's consultant of KPMG.</li> <li>2. Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>1. Serving as the Independent Director of the Company.</li> <li>2. Meet the criteria of Independent Director and not elected on behalf of a governmental or juridical person or its representative.</li> <li>3. Independent Director with no material connection two years prior to being elected, either directly or indirectly, to the Company or the dissenting significant shareholder and not an employee of the Company or any of its affiliates, not a director or supervisor of the Company or any of its affiliates, not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five holdings etc.</li> </ol>	0
Kevin Kuo-I Chen	<ol style="list-style-type: none"> <li>1. Mr. Kevin Kuo-I Chen has a master's degree from the School of Law of New York University and has extensive leadership experience in law, business and international affairs and is currently the vice president of the National Taiwan Sport University of physical education and the consultant of the Chinese Taipei Olympic Committee.</li> <li>2. Not been involved in any of the situations defined in Article 30 of the Company Act.</li> </ol>	<ol style="list-style-type: none"> <li>1. Serving as the Independent Director of the Company.</li> <li>2. Meet the criteria of Independent Director and not elected on behalf of a governmental or juridical person or its representative.</li> <li>3. Independent Director with no material connection two years prior to being elected, either directly or indirectly, to the Company or the dissenting significant shareholder and not an employee of the Company or any of its affiliates, not a director or supervisor of the Company or any of its affiliates, not a director, supervisor, or employee of a corporate shareholder who directly holds 5% or more of the total number of outstanding shares of the Company or who holds shares ranking in the top five holdings etc.</li> </ol>	0

## **Board Independence**

1. Three directors are independent, around 43% of all directors.
2. Separation of duties of the Chairman and the President or equivalent positions and not a spouse or a relative within the first degree of kinship to any director.
3. Board members are elected through nomination and all directors, including Independent Directors, are not been involved in any of the situations defined in Article 26-3 of the Securities and Exchange Act.
4. All directors, including Independent Directors, are not a spouse or a relative within the second degree of kinship to any director.

Note 1: Professional qualifications and experience: To clarify the professional qualifications and experience of individual directors and supervisors, if the director also serves as a member of the audit committee and have accounting or financial expertise, their accounting or financial background and work experience shall be illustrated, and further show the reason that not been involved in any of the situations defined in Article 30 of the Company Act.

Note 2: Independent directors shall be illustrated the independent condition, including but not limited to whether not a spouse, or relatives within the second degree of kinship serve as directors, supervisors or employees of the Company or its affiliated companies; not a natural-person shareholder who holds shares, together with those held by the person's spouse or held by the person under others' names; not a director, supervisor, officer of a specified company or institution that has a relationship with the company (refer to the provisions of Article 3, Paragraph 1, Subparagraphs 5 to 8 of Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies); the compensation information two years prior to providing services of the business, legal, financial, accounting to the Company of its affiliates.