

A background image of a sunset over the ocean. The sun is a bright white circle in the upper right, casting a warm orange and yellow glow across the sky. The ocean below has dark, choppy waves with some lighter, golden reflections from the setting sun.

Chia Hsin Cement Corporation

2021 Q4 Investor Presentation



Disclaimer

The forward-looking statements contained in this presentation are subject to risks and uncertainties and actual results may differ materially from those expressed or implied in these forward-looking statements.

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2021 Consolidated Income Statements

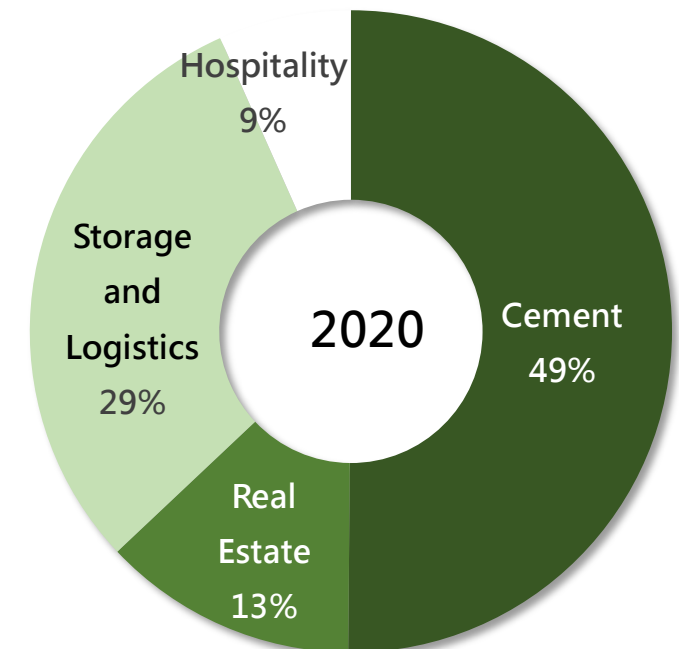
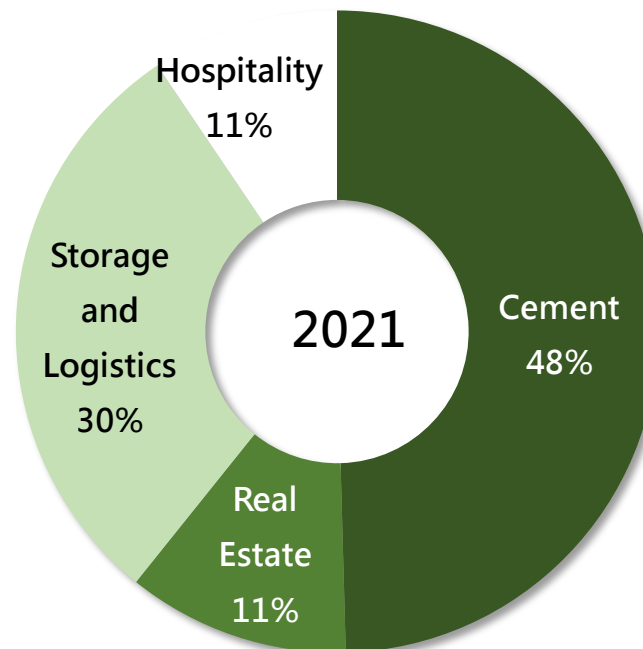
Unit : Million NTD

	4Q21	3Q21	4Q20	QoQ	YoY	2021	2020	YoY
Revenue	565	560	577	1%	(2%)	2,220	2,058	8%
Gross Profit	28 5.0%	13 2.3%	(103) (17.8%)	115% 2.7 pts	127% 22.8 pts	31 1.4%	(144) (7.0%)	122% 8.4 pts
Operating Income (Loss)	(86) (15.2%)	(143) (25.5%)	1,318 228.4%	40% 10.3 pts	(107%) (243.6 pts)	(526) (23.7%)	823 40.0%	(164%) (63.7 pts)
Net Non-Operating Items	205	1,125	(6)	(82%)	3,517%	1,345	1,283	5%
EBITDA	244	1,111	1,454	(78%)	(83%)	1,334	2,675	(50%)
Net Profit(Loss) Attributable to Owner of the Company	61	887	1,239	(93%)	(95%)	658	1,764	(63%)
Basic EPS(NTD)	0.09	1.37	1.92	(93%)	(95%)	1.02	2.74	(63%)

Business Unit Revenue Breakdown Comparison

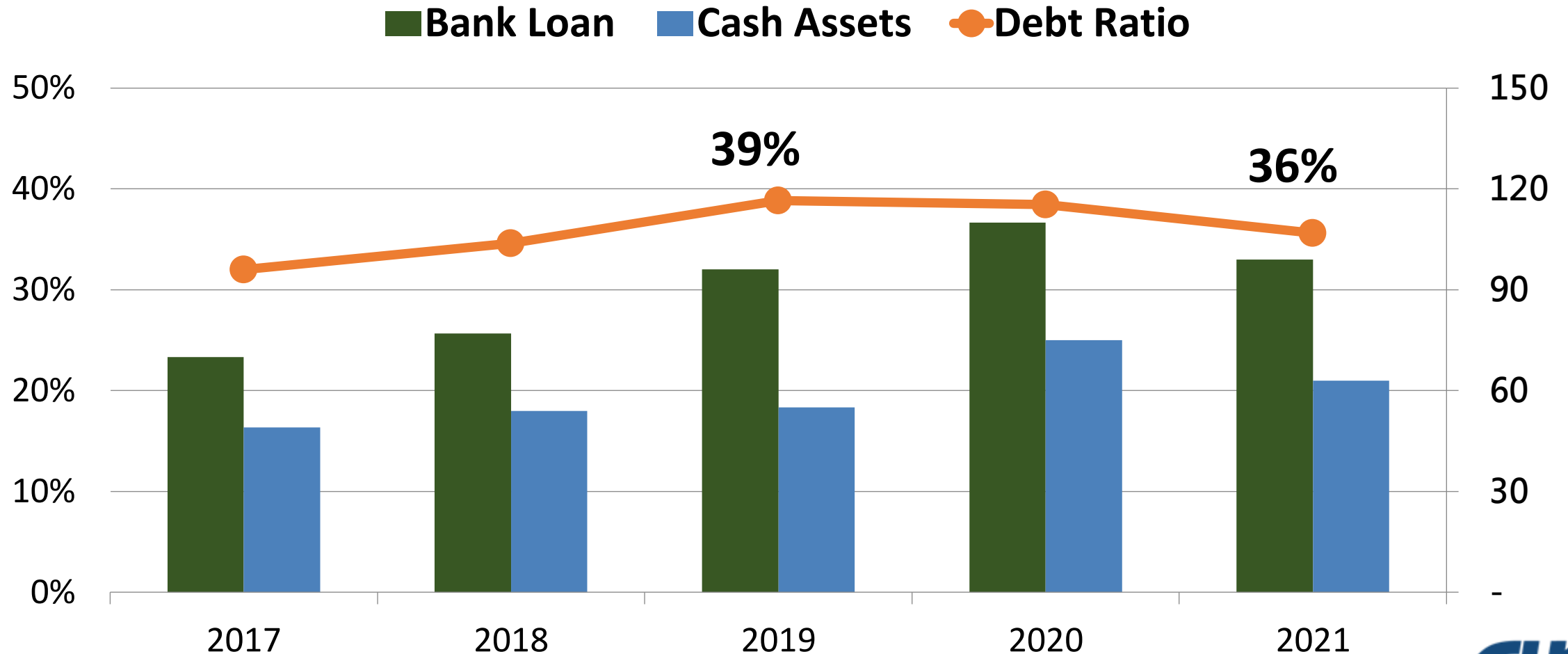
Unit : Million NTD

	2021	2020
Cement	1,069	1,009
Real Estate	251	259
Storage and Logistics	656	606
Hospitality	244	184
Total	2,220	2,058



Solid Financial Position

Unit : Hundred Million NTD



Note : Cash Assets=Cash and cash equivalents + Principle protected investments +
Bank deposits + Restricted deposits

2021 Q4 Investor Presentation



Impact of Inflation and COVID-19

ITALY

Inflation : Moderate impact
COVID-19 : Coexist with Virus

JAPAN

Inflation : Extricate deflation
COVID-19 : Progressive opening of border

Ukraine-Russia war

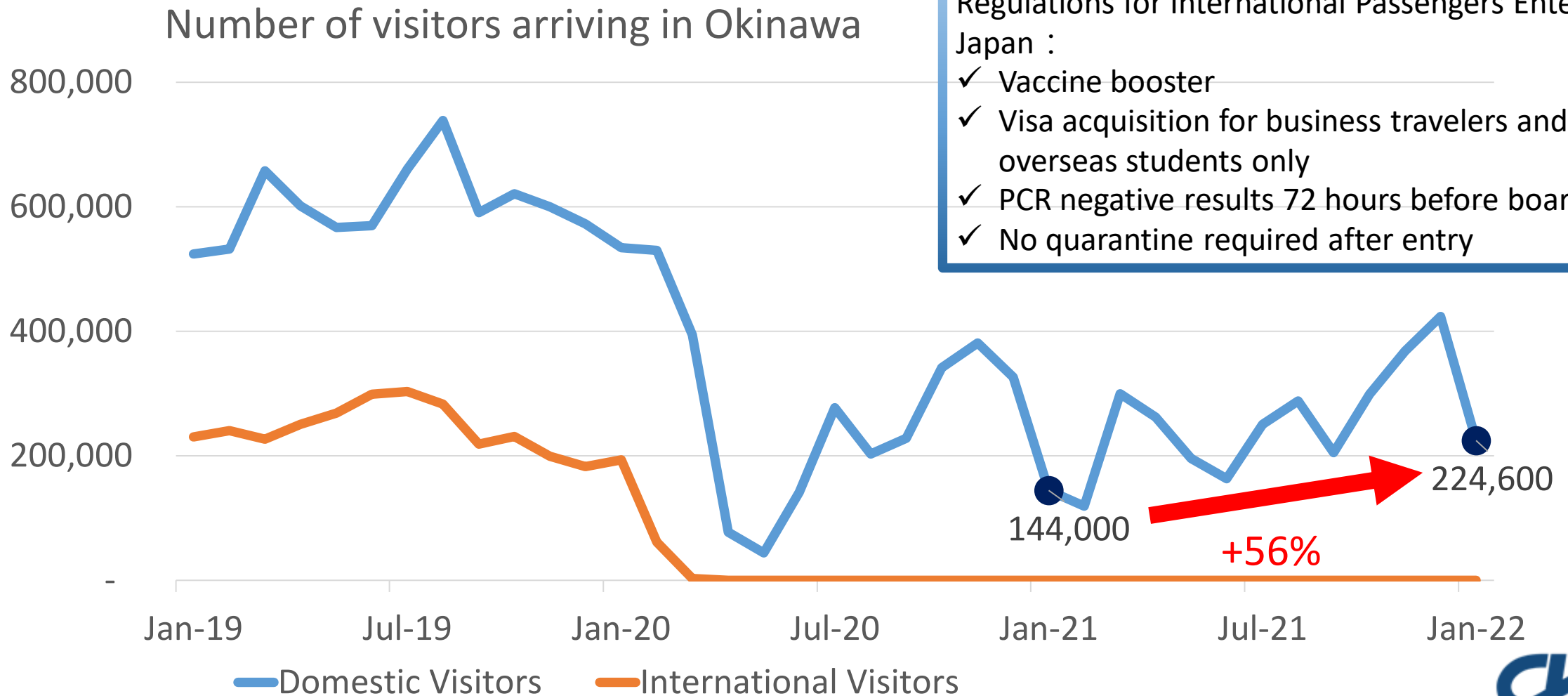
TAIWAN

Inflation : Gradual rising
COVID-19 : Zeroing Covid strategy

WORLD OUTPUT GDP PROJECTION



Gradual recovery of domestic travel



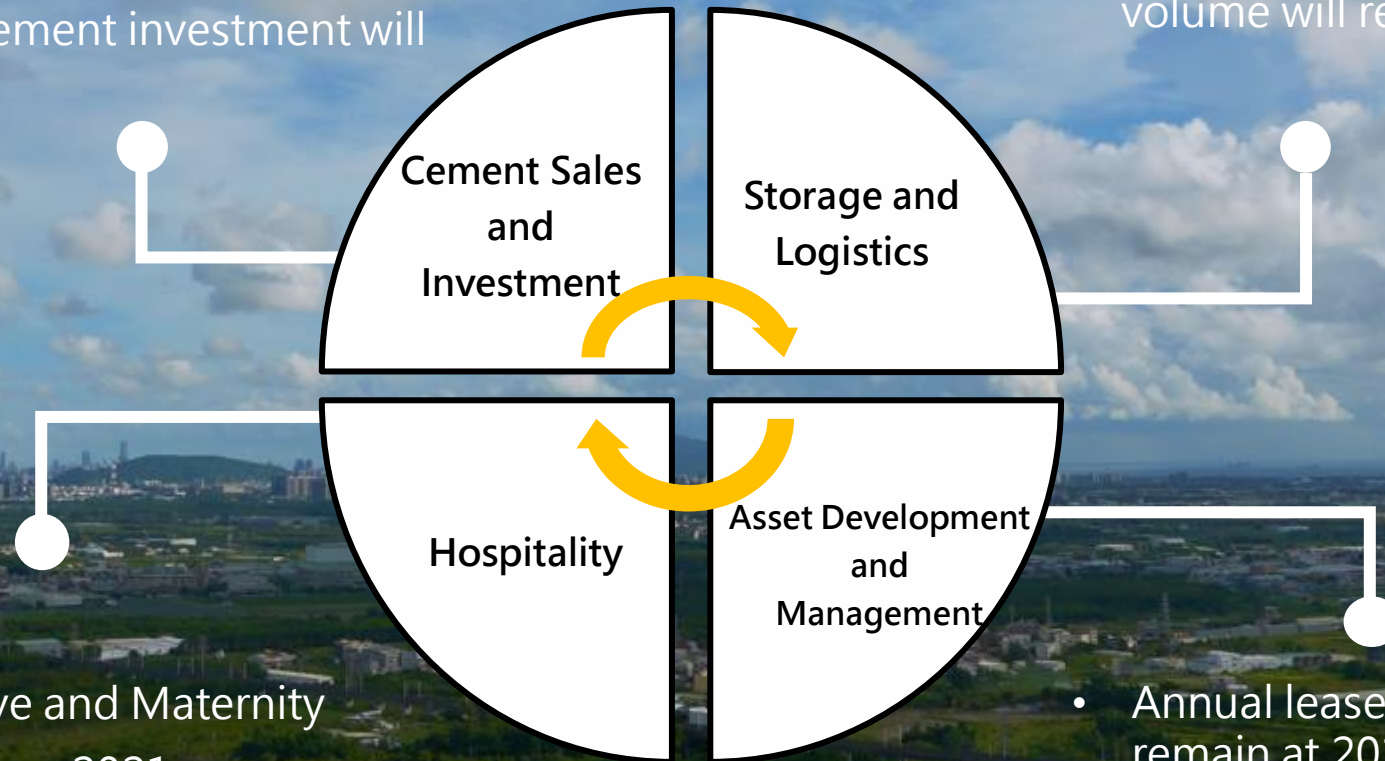
Hospitality Business Strategy Roadmap

	Direct Management	Outsource Management	Strategic Investment	
Project	Hotel Collective	InterContinental Okinawa Chura SUN Resort	A Roma	LDC Hotels & Resorts
Ownership	100%	100%	40%	23.1%
F/S Implications	Consolidated Entity	Consolidated Entity	Equity Method	Equity Method
Main Location	Okinawa, Japan	Okinawa, Japan	Italy	Taiwan 、 Italy
Status	Operating from 2020	Planning	Invested in 2015	Invested in 2021

Looking Ahead

- Cement sales distributions remain stable in 2022.
- The cash dividend from cement investment will decrease.

- Bulk cargo loading and unloading volume will remain stable in 2022.



- Outlook for Hotel Collective and Maternity Center for 2022 is better than 2021.
- InterContinental Okinawa Chura SUN Resort project currently in design change stage.

- Annual lease income of 2022 remain at 2021 levels.

An aerial photograph showing a vast landscape. In the foreground, there is a dense green forest. Beyond the forest, a city with various buildings and infrastructure is visible. In the far distance, a range of mountains is silhouetted against the sky. The sky is filled with large, white, fluffy clouds, and the overall lighting suggests a bright, sunny day.

THANK YOU