

# **Chia Hsin Cement Corporation**

## **2021 Q2 Investor Presentation**



## Disclaimer

The forward-looking statements contained in this presentation are subject to risks and uncertainties and actual results may differ materially from those expressed or implied in these forward-looking statements.

Chia Hsin Cement Corporation makes no representation or warranty as to the accuracy or completeness of these forward-looking statements and nor does Chia Hsin Cement Corporation undertake any obligation to update any forward-looking statements, whether as a result of new information or future events.

# 2021 H1 Consolidated Income Statements

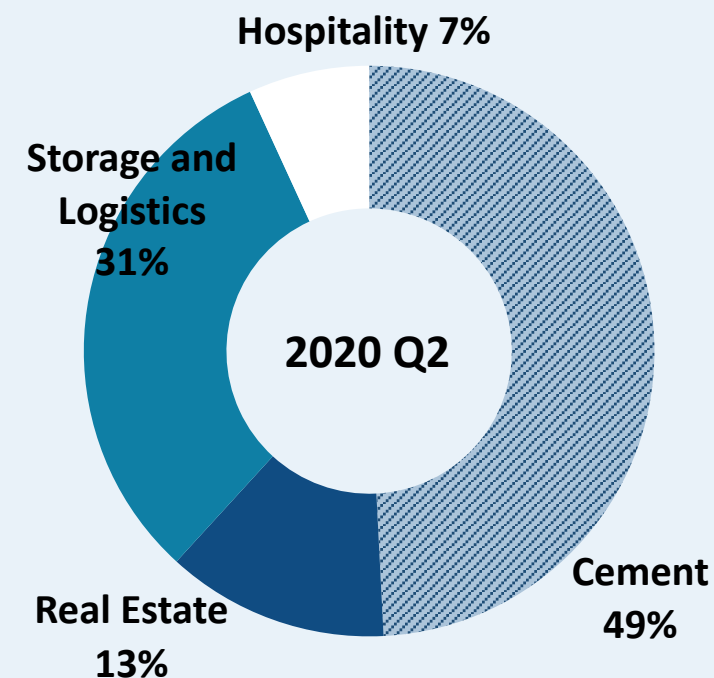
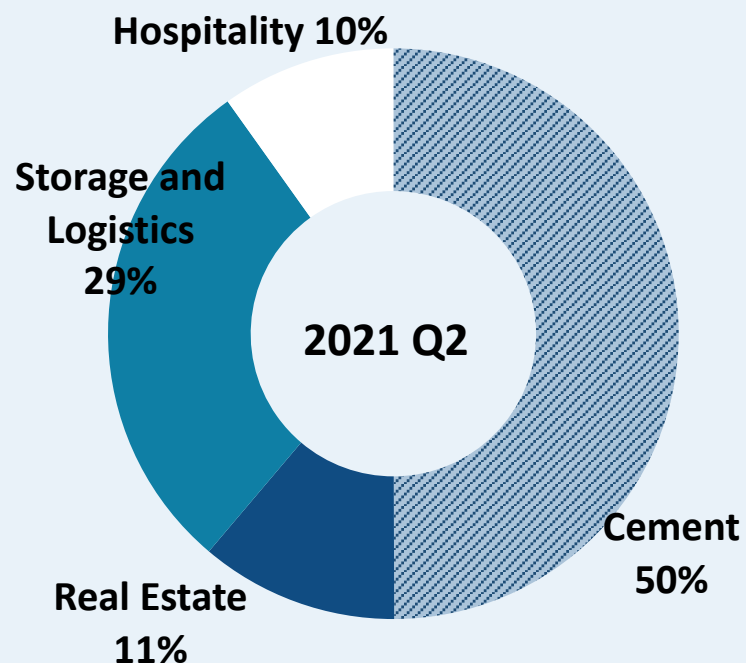
Unit : Million NTD

	2Q21	1Q21	2Q20	QoQ	YoY	1H21	1H20	YoY
<b>Revenue</b>	550	545	497	1%	11%	1,095	992	10%
<b>Gross Profit</b>	0 0%	(10) (2.0%)	(3) (0.6%)	102% 2.0 pts	107% 0.6 pts	(10) (0.9%)	(23) (2.3%)	56% 1.4 pts
<b>Operating Income (Loss)</b>	(161) (29.0%)	(135) (25.0%)	(159) (31.9%)	(19%) (4.0 pts)	(1%) (2.9 pts)	(296) (27.1%)	(317) (32.0%)	7% 4.9 pts
<b>Net Non-Operating Items</b>	(10)	24	506	(142%)	(102%)	14	460	(97%)
<b>EBITDA</b>	(42)	21	500	(300%)	(108%)	(21)	427	(105%)
<b>Net Profit(Loss) Attributable to Owner of the Company</b>	(162)	(127)	140	(28%)	(216%)	(290)	(70)	(314%)
<b>Basic EPS(NTD)</b>	(0.25)	(0.20)	0.22	(25%)	(214%)	(0.45)	(0.11)	(309%)

# Business Unit Revenue Breakdown Comparison

Unit : Million NTD

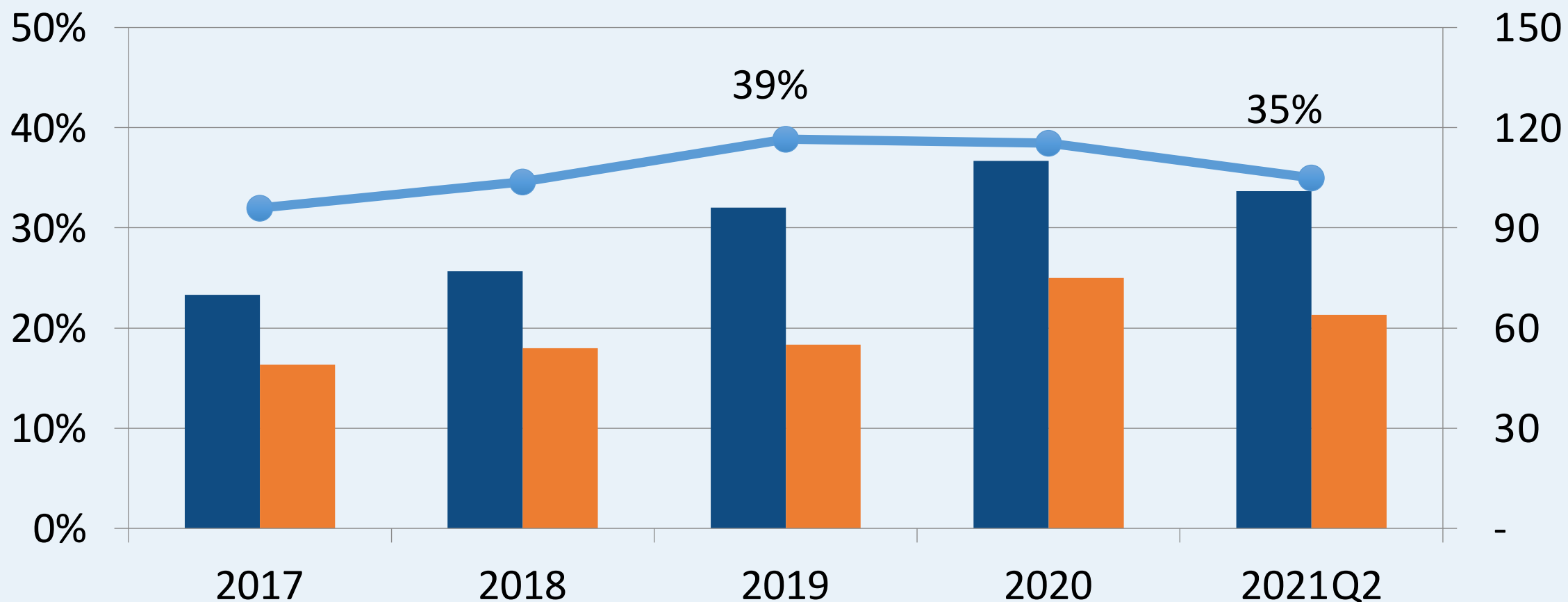
	2Q21	2Q20
Cement	547	488
Real Estate	123	125
Storage and Logistics	317	311
Hospitality	108	68
Total	1,095	992



## Solid Financial Position

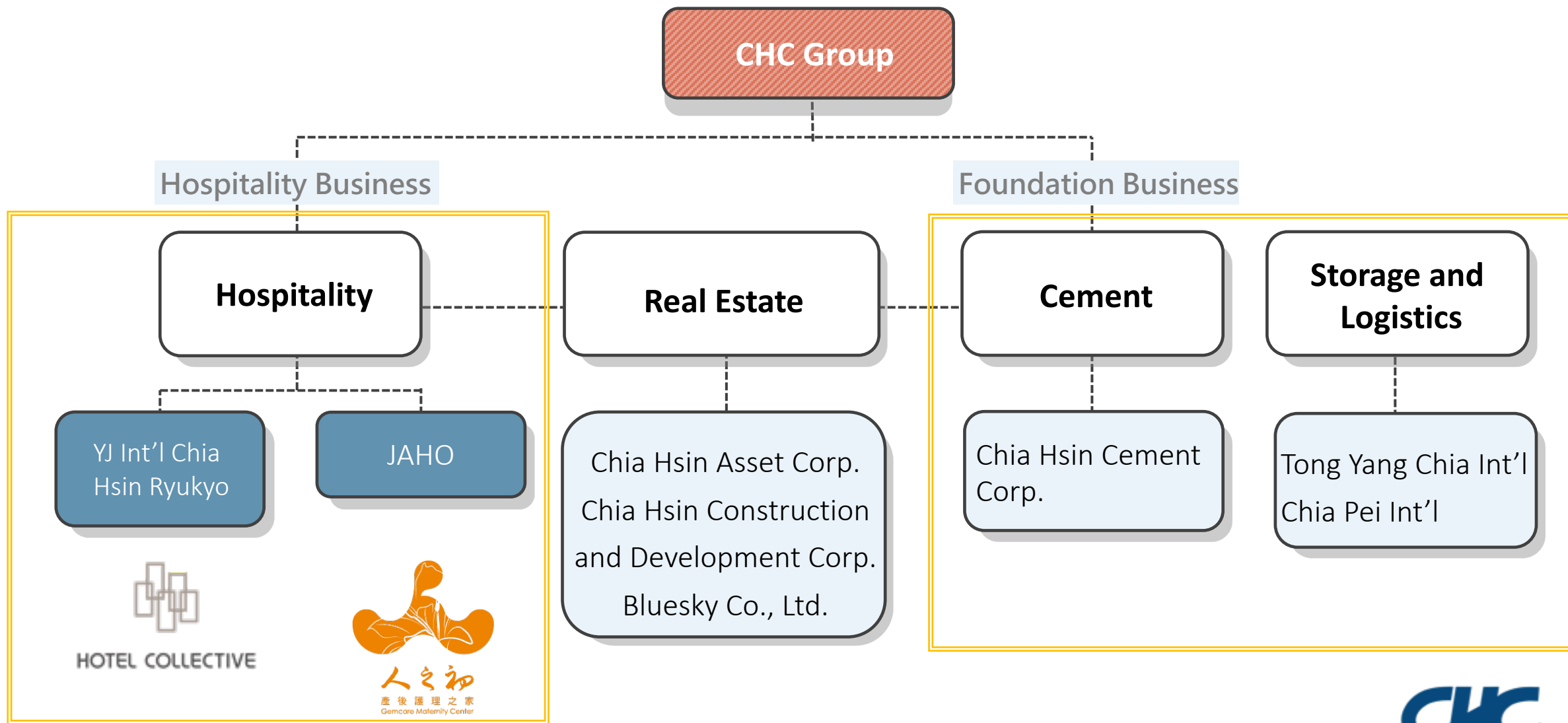
■ Bank Loan ■ Cash Assets ● Debt Ratio

Unit : Hundred Million NTD



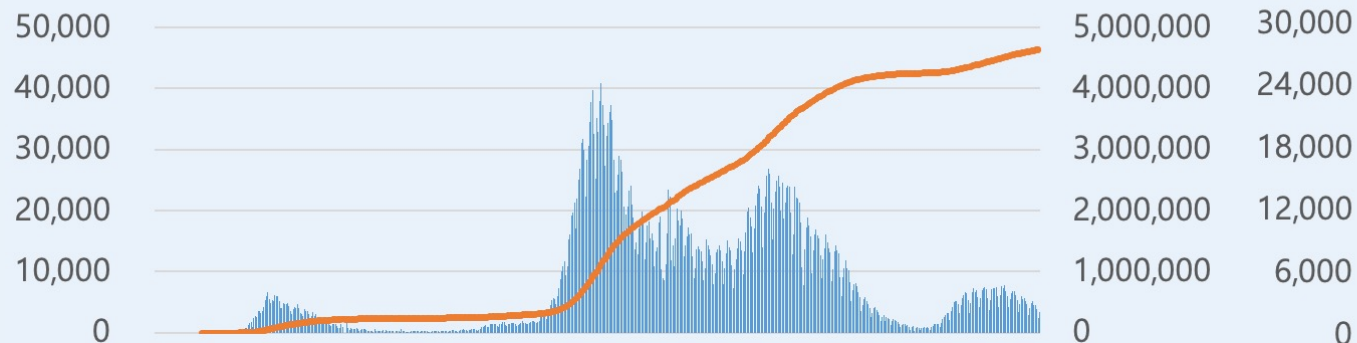
Note : Cash Assets=Cash and cash equivalents + Principle protected investments +  
Bank deposits + Restricted deposits

# CHC Group Business Structure

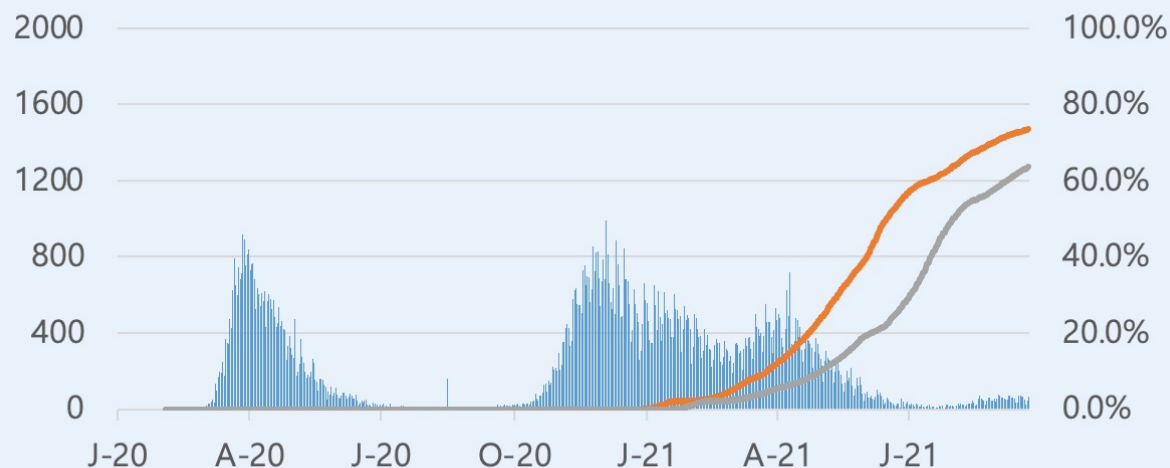


# Delta variant creating uncertainty

## Covid-19 Cases in Italy

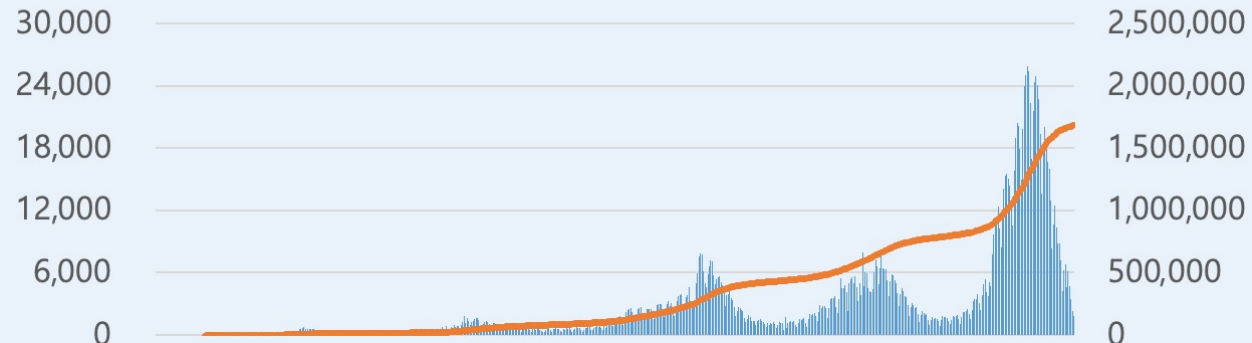


■ Daily New Cases    — Total Cases

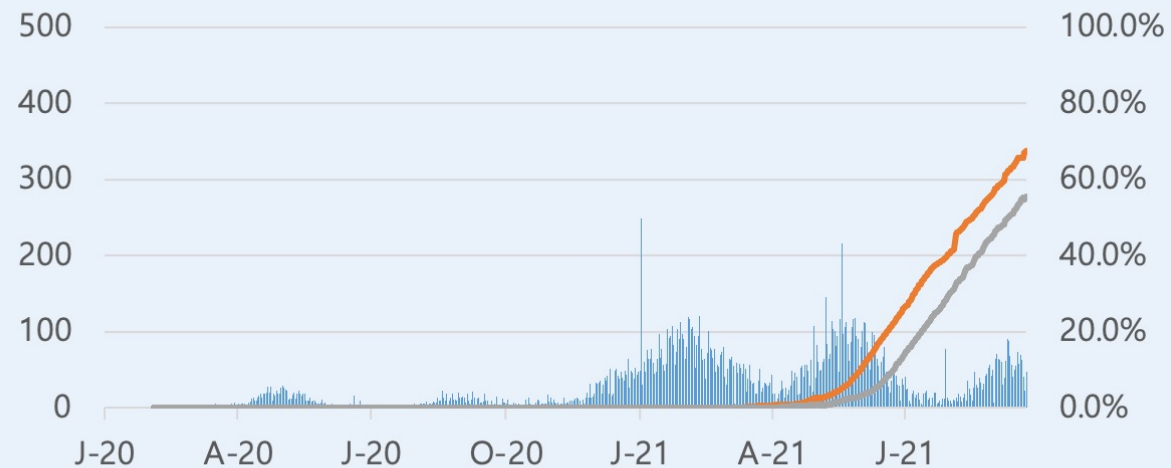


■ Daily Deaths    — % of People Vaccinated    — % of People Fully Vaccinated

## Covid-19 Cases in Japan



■ Daily New Cases    — Total Cases



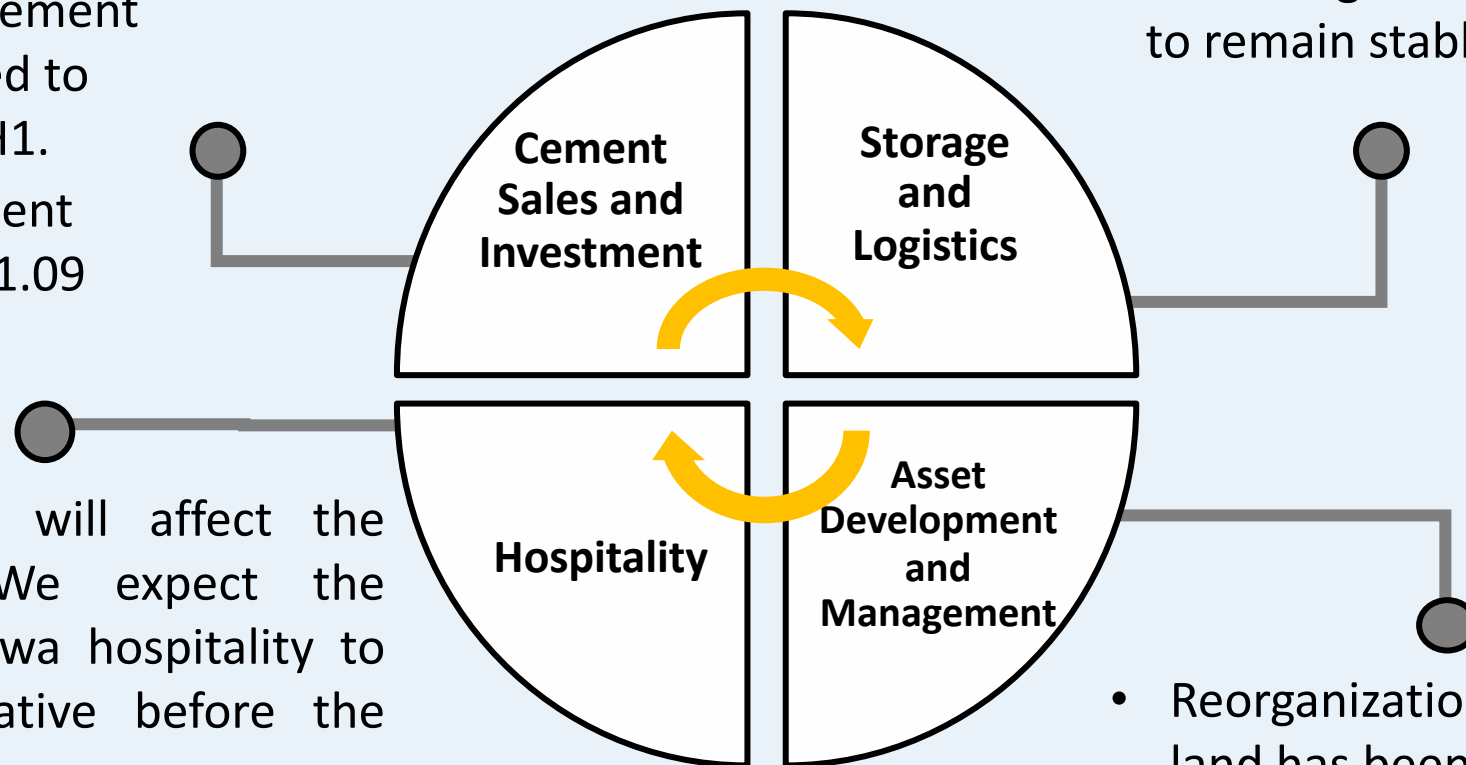
■ Daily Deaths    — % of People Vaccinated    — % of People Fully Vaccinated

Data source : NCHC

# Looking Ahead

- Outlook for 2021 Taiwan's economy is promising, cement sales of 2021H2 expected to maintain same as 2021H1.
- Cash dividend from cement investment will be NTD 1.09 billion.

- The Vaccination rate will affect the speed of recovery. We expect the performance of Okinawa hospitality to be relatively conservative before the pandemic stabilizes.
- Due to the impact of the Covid-19, the construction for InterContinental Okinawa Chura SUN Resort project will be postponed.

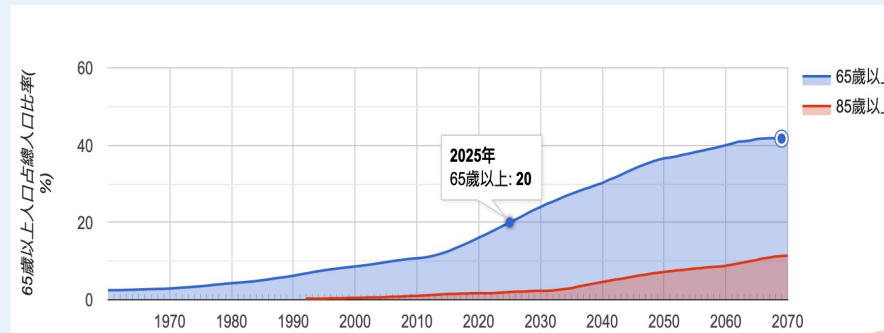


- Bulk cargo loading and unloading volume is expected to remain stable in 2021.
- Reorganization of the old factory land has been completed.
- Annual lease income expected to remain at 2020 levels.



# Gateway to Healthcare

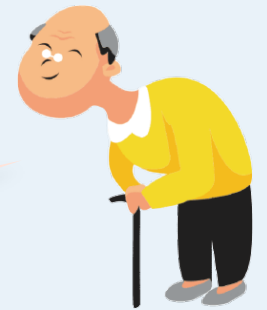
According to the National Development Council's estimation, Taiwan will enter a super-aged society in 2025, which means that more than 20% of the total population will be seniors over 65.



Jubo Health Technologies Inc.  
A company focused on the AI assisted senior care.

Market Share of Taiwan :

- ➔ 10% of Residential Institutions
- ➔ 7.5% of Day Care



Looking Ahead :

- Expand overseas long-term care market
- From smart institutions to smart home

**THANK  
YOU**