

Board of Directors Resolution Matters – 2020

Meeting	Date	Major Resolutions
428	01/09/2020	<ol style="list-style-type: none"> 1. Approved the loan of €1.48 M to LDC ROME HOTELS S.R.L., which the Company holds 40% of its shares. 2. Approved the adoption of 2019 year-end bonus policy for the Chairman and managers (including employees). 3. Approved the amount of 2019 bonus of the Chairman and managers. 4. Approved the amount of Lunar New Year bonus of the directors (not including the independent directors who are concurrently members of the Remuneration Committee). 5. Approve the proposed amount of Lunar New Year bonus of members of the Remuneration Committee (including the independent directors who are concurrently members of the Remuneration Committee).
429	03/25/2020	<ol style="list-style-type: none"> 1. Approved the 2019 compensation distribution of employees and directors. All attended directors unanimously agreed that the Chairman will not receive his personal compensation and the directors will receive 50% of their compensation. The distribution of compensation will thus be calculated accordingly and resolution will be reported at the General Shareholders' Meeting for acceptance. 2. Approved the adoption of 2019 compensation distribution policy of employees. 3. Approve the adoption of 2019 year-end bonus policy. 4. Approved the signing of the third Supplementary Agreement with the Company's subsidiary Chia Pei International Corp. in supplement to the existing agreement for business cooperation of East No. 14 wharf and back side of East No. 13, 14, 15 and 16 wharves and the terminal at Taipei Port First Bulk Cargo Center. 5. Approved the signing of Storage and Transport Agreement with the Company's 100% owned subsidiary Chia Pei International Corp. 6. Approved the 2019 Internal Control Statement. 7. Approved the amendment of 2020 Audit Plan. 8. Approved the extension of the CPAs and their service fees. 9. Approved the draft of 2019 Business Report and Financial Statement for acceptance at the General Shareholders' Meeting. 10. Approved the 2019 earnings distribution proposal for acceptance at the General Shareholders' Meeting. 11. Approved the repurchase of 7,000 common shares to be transferred to employees. The resolution will be reported at the General Shareholder's' Meeting. 12. The Board of Directors resolved to convene 2020 General Shareholders' Meeting. 13. Approved the loan in the amount of € 800,000 to LDC ROME HOTELS S.R.L. which the Company holds 40% of the shares.
430	05/06/2020	<ol style="list-style-type: none"> 1. Approved the amount of 2019 compensation to employees and directors. 2. Approved the amount of 2019 compensation to managers. 3. Approved the amendment of "Rules of Procedure for the Shareholders' Meetings". 4. Approved the amendment of "Rules of Procedure for the Board Meetings". 5. Approved the amendment of "Corporate Governance Best Practice Principles".

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		<ul style="list-style-type: none"> 6. Approved the amendment of “Corporate Social Responsibility Best Practice Principles”. 7. Approved the amendment of “Audit Committee Charter”. 8. Approved the new credit line signed with First Bank. 9. Approved the new credit line signed with Bank SinoPac. 10. Approved the loan in the amount of € 800,000 to LDC ROME HOTELS S.R.L. which the Company holds 40% of the shares. 11. The Board of Directors resolved to change the venue of the 2020 Annual General Shareholders’ Meeting and adjustment of the meeting agenda.
431	07/07/2020	<ul style="list-style-type: none"> 1. Approved the ex-dividend date for distribution of 2019 cash dividends and the adjustment of cash dividends payout ratio. 2. Approved the endorsement guarantee of a bank loan from CTBC Bank Tokyo Branch to the Company’s subsidiary CHC Ryukyu Development GK in Japan. 3. Approved the amendment of “Rules and Procedures for Share Repurchase”.
432	08/13/2020	<ul style="list-style-type: none"> 1. Approved the amendment of “Remuneration Committee Charter”. 2. Approved the loan in the amount of € 600,000 to LDC ROME HOTELS S.R.L. which the Company holds 40% of the shares. 3. Approved the revision of 2020 Budget.
433	11/11/2020	<ul style="list-style-type: none"> 1. Based on the Company’s Principles for the Appointment of Representative Directors and Supervisors and Compensation, the Board approved the review and evaluation of those corporate directors and supervisors of its affiliates and invested companies for their 2019 compensation. 2. Approved the amendment of “Ethical Corporate Management Best Practice Principles” 3. Approved the amendment of “Guidelines for the Adoption of Codes of Ethical Conduct”. 4. Approved the amendment of “Procedures for Ethical Management Guidelines for Conduct”. 5. Approved the endorsement guarantee of a bank loan from CTBC Bank Tokyo Branch to the Company’s subsidiary CHC Ryukyu Development GK in Japan. 6. Approved the endorsement guarantee of a bank loan from Taishin International Bank Tokyo Branch to the Company’s subsidiary CHC Ryukyu Development GK in Japan. 7. Approved the endorsement guarantee of a bank loan from Taishin International Bank Tokyo Branch to the Company’s subsidiary CHC Ryukyu COLLECTIVE KK in Japan. 8. Approved the endorsement guarantee of a bank loan from CTBC Bank Tokyo Branch to the Company’s subsidiary CHC Ryukyu COLLECTIVE KK in Japan. 9. To announce the Board’s resolution that its subsidiary Chia Hsin Property Management Development Corp. will conduct an open tender for disposal of 23 pieces of Type B industrial zone land and buildings located at Sublot 2, Wufu Lot, Luzhu District, Taoyuan City. 10. To announce the Board’s resolution to approve the Company’s acquisition of 23.1% sharing holding of LDC Hotels & Resorts. (Remark: CTBC Investment Co., Ltd.)
434	12/15/2020	<ul style="list-style-type: none"> 1. Approved the renewal of the management contract for Keelung Storage and Transportation Center and service contract for cement storage warehousing with its

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		subsidiary TYCH Int'l. 2. Approved the amendment of the list delegation authorization approval imposed by the Company's Regulations Governing Duty Delegation. 3. Approved the adoption of 2021 Audit Plan. 4. Approved the adoption of "Risk Management Policy" 5. Approved the same credit lines signed with the financial institutions for 2021. 6. Approved the 2021 budget.